

THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2008

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Incoming resources					
Voluntary income					
Grants, donations and contributions		2,700	7,556	10,256	11,758
Charitable activities					
Student Centre fees		481,692	-	481,692	467,190
Miscellaneous income		1,599	-	1,599	2,073
Activities for generating funds					
Augustana Centre income		57,436	-	57,436	54,247
Investment income	4	119,307	-	119,307	79,945
Total incoming resources		662,734	7,556	670,290	615,213
Resources expended					
Costs of generating funds	5	53,029	-	53,029	55,684
Charitable activities					
Ecumenical relations and activities		27,290	-	27,290	18,955
International Lutheran Student Centre		481,114	-	481,114	414,901
Student chaplaincy		22,711	7,456	30,167	34,256
Communications		15,767	-	15,767	11,931
Student hardship grants		-	450	450	783
Other support for churches	6	31,438	-	31,438	72,209
Total charitable activities		578,320	7,906	586,226	553,035
Governance costs		14,649	-	14,649	20,968
Total resources expended	7	645,998	7,906	653,904	629,687
Net incoming (outgoing) resources		16,736	(350)	16,386	(14,474)
Net (losses)/ gains on investments		(544,731)	-	(544,731)	37,746
Net movement in funds		(527,995)	(350)	(528,345)	23,272
Funds at 1 January 2008		4,170,798	6,471	4,177,269	4,153,997
Funds at 31 December 2008	16 / 17	3,642,803	6,121	3,648,924	4,177,269

All the above results are derived from continuing activities.

THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED

**BALANCE SHEET
at 31 December 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		1,436,069		1,407,733
Investments	12		2,212,050		2,501,653
			<u>3,648,119</u>		<u>3,909,386</u>
CURRENT ASSETS					
Debtors	13	22,714		21,149	
Cash at bank and in hand		95,378		379,952	
		<u>118,092</u>		<u>401,101</u>	
CREDITORS					
Amounts falling due within one year	14	(117,287)		(133,218)	
NET CURRENT ASSETS			805		267,883
NET ASSETS			<u>3,648,924</u>		<u>4,177,269</u>
FUNDS					
Restricted funds	15		6,121		6,471
Unrestricted funds	16				
Designated funds		3,588,313		4,125,629	
General funds		54,490		45,169	
			<u>3,642,803</u>		<u>4,170,798</u>
TOTAL FUNDS			<u>3,648,924</u>		<u>4,177,269</u>

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on

Juha Rintamäki

Chairman

Torbjørn Holt

Deputy Chairman